

Civil Service Retirement and Disability Fund
CBO baseline, March 2003

	2002 act	2003 proj	2004 proj	2005 proj	2006 proj	2007 proj	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj
Thousands of beneficiaries, fiscal year average												
Civil Service Retirement System												
Annuityants	1,600	1,595	1,601	1,608	1,607	1,599	1,590	1,579	1,565	1,546	1,524	1,497
Survivors	621	620	620	619	618	616	615	613	610	608	606	603
Subtotal, CSRS	2,221	2,215	2,221	2,227	2,225	2,216	2,205	2,191	2,175	2,155	2,129	2,100
Federal Employees' Retirement System												
Annuityants	148	171	205	244	286	330	377	427	481	537	595	656
Survivors	13	16	18	22	25	29	33	38	43	48	54	60
Subtotal, FERS	162	186	223	266	311	359	410	465	524	585	649	716
Total CSRDF beneficiaries	2,383	2,401	2,444	2,493	2,536	2,575	2,614	2,657	2,699	2,740	2,779	2,816
Monthly benefit, fiscal year average												
Civil Service Retirement System												
Annuityants	\$2,007	\$2,070	\$2,143	\$2,218	\$2,298	\$2,380	\$2,467	\$2,556	\$2,649	\$2,745	\$2,845	\$2,948
Survivors	\$1,025	\$1,051	\$1,081	\$1,114	\$1,150	\$1,189	\$1,229	\$1,271	\$1,314	\$1,358	\$1,404	\$1,452
Subtotal, CSRS	\$1,733	\$1,784	\$1,846	\$1,911	\$1,979	\$2,049	\$2,122	\$2,197	\$2,274	\$2,354	\$2,435	\$2,518
Federal Employees' Retirement System												
Annuityants	\$735	\$761	\$793	\$827	\$866	\$907	\$951	\$999	\$1,050	\$1,104	\$1,162	\$1,225
Survivors	\$317	\$325	\$336	\$348	\$361	\$375	\$390	\$407	\$426	\$446	\$468	\$492
Subtotal, FERS	\$700	\$724	\$755	\$788	\$825	\$864	\$906	\$951	\$999	\$1,050	\$1,104	\$1,163
Memo: cost of living adjustments												
Civil Service Retirement System	2.6%	1.4%	2.2%	2.2%	2.4%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Federal Employees' Retirement System	2.0%	1.4%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Date	Jan-02	Jan-03	Jan-04	Jan-05	Jan-06	Jan-07	Jan-08	Jan-09	Jan-10	Jan-11	Jan-12	Jan-13
Total benefit outlays, in billions of dollars												
Civil Service Retirement System												
Annuityants	\$39.3	\$40.6	\$42.0	\$43.5	\$44.9	\$46.3	\$47.7	\$49.1	\$50.4	\$51.6	\$52.7	\$53.7
Survivors	\$7.7	\$8.0	\$8.2	\$8.4	\$8.7	\$8.9	\$9.2	\$9.5	\$9.8	\$10.1	\$10.3	\$10.6
Additional outlays	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.1	\$0.1
Subtotal, CSRS	\$47.3	\$48.8	\$50.4	\$52.1	\$53.8	\$55.4	\$57.1	\$58.7	\$60.3	\$61.9	\$63.2	\$64.5
Federal Employees' Retirement System												
Annuityants	\$1.4	\$1.7	\$2.1	\$2.7	\$3.3	\$4.0	\$4.8	\$5.7	\$6.7	\$7.9	\$9.2	\$10.7
Survivors	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.2	\$0.2	\$0.2	\$0.3	\$0.3	\$0.4
Additional outlays	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.2	\$0.2	\$0.2
Subtotal, FERS	\$1.6	\$1.9	\$2.3	\$2.9	\$3.6	\$4.3	\$5.1	\$6.0	\$7.1	\$8.3	\$9.7	\$11.2
Total CSRDF benefit outlays	\$48.8	\$50.7	\$52.8	\$55.0	\$57.4	\$59.7	\$62.2	\$64.8	\$67.5	\$70.2	\$72.9	\$75.7

NOTES:

1. All CSRS beneficiaries receive a full COLA. FERS generally does not provide COLAs to nondisabled annuityants under the age of 62, and the COLA provided to other beneficiaries are usually less generous than those provided under CSRS (if the CPI increase is less than 2%, the COLA equals the CPI change; if the CPI increase is between 2% and 3%, the COLA is 2%; if the CPI change is greater than 3%, the COLA is the CPI increase minus 1%).
2. Additional outlays are primarily refunds of retirement contributions to separated employees.
3. OPM's costs of administering CSRS and FERS are mostly discretionary and thus subject to appropriation.